

RANDOM REFLECTIONS.

Now is the time to begin practising "Kung-he-fat-choy." There may be some difference in the spelling, but there should be none in the sentiment. We can all wish our Chinese friends "A Happy New Year."

Despite the troubles and unrest which have prevailed during the past year the period of settlement now at hand is likely to show much better results than most people anticipated, and the fact that there have been very few failures indicate the success which most Chinese businesses have enjoyed during the year. That being so, the celebration of the new year should be particularly hearty this week, especially also as the prospects for the next year are regarded as being very bright indeed. Probably, too, the fact that it is the beginning of the end of China New Years ought to have some influence in making the most of the celebration while it lasts.

His Lordship Bishop Pozzoni made a speech the other day at the French Convent School prize distribution in which he made reference to the taste for cinematograph exhibitions. There can be little doubt that the pictures shown are not altogether suitable for children, but the educational value of the cinematograph is recognised in many countries, including his Lordship's native land of Italy, and exhibitions are given to school children on subjects selected by the educational authorities. If parents are censured for taking their children to see exhibitions which are not elevating, the censure is deserved so far as the parents are concerned, but when a good clean "show" is given by the picture houses the value of the cinematograph as an educational agency should be recognised and appreciated at its full value. Besides, as an entertainment for the young it may be made quite as healthy and as amusing as pantomime or as a circus performance.

European school teachers in China must have been amused or perhaps shocked when they first had applications from their pupils to leave school for a few weeks in order to be married. But as we know, old custom dies hard among the Chinese, and though the land has had the benefit of Western teaching and Western advice for so many years now there does not seem, even among the most enlightened members of the race, any pronounced inclination to make any changes in this respect. There has been, I believe, a desire shown by some of the Hongkong Chinese to be consulted with reference to the selection of a wife for them, and I have heard of one or two weddings conducted according to the European ideas. Possibly, the Republican Government, which is inclined to be somewhat paternal, may consider the subject one of these days after the new parliament has struggled with the financial problem, and a high sounding proclamation issued on the subject.

I find I have been taken to task by the rabid Chinese republican organ in Shanghai for my recent remarks on the display of the Chinese flag during the holidays and for the suggestion that it indicated an organisation which should not be overlooked. This has been interpreted as "anti-Chinese sentiment," but at the time that was written Hongkong may very well have been excused for cherishing an anti-Chinese sentiment in view of what was happening in the Colony. The subject, however, cannot be dismissed in that way. When other nationalities hoist their national flag on their own holidays they usually accompany it with the British flag, but not so the people who live in Chinatown. They display the five-striped banner alone. To say the least, such a display is not in good taste.

Now for a more pleasant topic. Perhaps for the first time since the Manila Carnival was inaugurated no European sportsman or athletes have visited the Queen of the Orient from Hongkong for the 1913 Carnival, and only two have gone to represent the northern ports. On the other hand the Chinese themselves have come forward in a manner which is decidedly pleasing and have sent representatives not only from the North but from Hongkong. They hope to give a good account of themselves in the Eastern Olympic competitions, but even their friends cannot be too sanguine of their success in competitions which are comparatively new to them. Much practice is needed before they can excel in some of the old classic contests, but in the running competitions they should do fairly well. I notice that the Carnival authorities themselves regard the Chinese competitors in the running events as dark horses who may upset the reckoning of the fleet runners from Japan and the Philippines.

A good child story comes to me this week. A little girl was rather indifferent about her food, and her mother remarked to her that she ought to be glad that she had any food at all, as there were many little girls who had none. "Why?" asked the little one. "Because they are too poor," was the answer. The little thought for a minute or so, and then observed rather wisely, "I don't know what God can be thinking about. Why doesn't He give them a comrade?"

RODERICK RANDOM.

THE HISTORY OF QUEEN'S COLLEGE, HONGKONG.

The following historical sketch of Queen's College was given in the Report of the Headmaster (Mr. T. K. Dealy) at the annual prize-giving last week:—

On February 1st of the year covered by this report, the school completed its Golden Jubilee. It seems accordingly appropriate to give a brief account of our existence during that period. The conception of the old Central School, from which Queen's College arose, took place when the Government Gazette of January 21st, of 1860, announced the formation of a new Board of Education for the management of Government schools. On March 21st, 1861, the Legislative Council authorised the purchase and enlargement of premises in Gough Street, which, up to that time, had been utilised as an industrial school by an American Baptist Mission Society. The site referred to is that now occupied by the Belilos Public Girls' School. Some ten months later, in February, 1862, the amalgamation of three existing Government schools into the new Central School under the Headmastership of Mr. Dealy, subsequently Dr. Frederick Stewart. From the outset, the school was well attended. I have it from one of the original scholars, Mr. W. Lai-un, who is still hale and with us here to-day, that in the course of the first year some 200 boys were in attendance. The organisation and hours in those early days differed considerably from our present arrangements. Vernacular and English studies were both pursued, although the curriculum then was much less ambitious than now. Work throughout the year began at 6 in the morning, and continued, with a brief intermission for breakfast, until 4 in the afternoon; the old school was a humming hive of scholastic industry. This strenuous régime continued until the late eighties. In the old Central School there was no play ground. The building occupied the entire site, not a foot of space being available for recreative purposes. When we came into our present commodious quarters—I am here speaking from personal observation—our boys had to be taught, gradually, how to make use of the play grounds, and for some length of time boys might be seen making, out of the almost unused and surreptitious use of our playing areas. Now, however, all this is altered, and our boys behave—and need I say misbehave—like the ordinary Western schoolboy. But this is digressing. In 1869, the Central School, which so far had received only Chinese students, was thrown open to all comers. The very great majority of our scholars at all times, naturally, have been Chinese; but, we have had boys of practically every Asiatic and European nationality on our rolls. Of our non-Chinese students, British, Portuguese, Hebrew, Mohammedan, Parsi and Japanese have predominated. A word here concerning the recipients of scholarship in the "district schools." He got his class prize in 1910, the Blake scholarship in 1912, and the Wright scholarship in 1912. At the last Oxford local examination he passed as a senior, getting distinction in classical Chinese, and an extra certificate exempting him from responses at Oxford. The latter document would have given him entrance, without examination, to our local University. Before the results had been received from Oxford, the boy, eager to enter the Hongkong University, sat for the entrance examination, and passed. He is now a member of the engineering section. He is bright, industrious, and ambitious—his future should be assured. This is but a solitary example of many such that have passed through our hands.

Distinctions recently gained by past pupils:—

- (1) Dr. Sun Yat-sen, 1st President of the Republic of China, and recipient of the 1st grade of the Ka-Wo Order.
- (2) Sir Kai Ho Kai, C.M.G., Knight-hood.
- (3) Dr. Chan Kam-to.
- (4) Mr. Wei Chung-yao, and
- (5) Dr. Wong Chung-wai, all three recipients of the 2nd grade of the Ka-Wo Order.
- (6) Dr. Wong Chung-wai, appointed Minister for Justice to the Republic of China.
- (7) Dr. Lo Ting-u, a Hanlin graduate of the 3rd degree.
- (8) Mr. Albert Ahwee, B.Sc., in the Faculty of Engineering, London. In his final obtaining 1st Class in Civil Engineering, Hydraulics, Heat Engines, Railways, Docks, Structures and Municipal Works. He at once proceeded to post-graduate studies on which he is now engaged, with the possible idea of specialising in the economics of railway engineering before he returns to China.
- (9) Mr. U Hing-kam, Honours LL.B., London, admitted a solicitor in England on 1st April, 1912, and two days ago admitted to practice locally.
- (10) Dr. Wong Chung-yik, elected to a research fellowship in Public Health at the Manchester University.
- (11) Dr. Lo Pan-fai, appointed Commissioner for Foreign Affairs in Canton; Kwan King-san, appointed Commissioner of Industry in Canton.
- (12) Mr. Kwan King-san, appointed Commissioner of Industry in Canton.

Hongkong, on more than one occasion, has been not unfrequently described as one of the brightest jewels in the British Crown; that quaint conceit being allowed, Queen's College may not unreasonably claim to be one, and that not the least brilliant of its many sparkling facets. After an intimate acquaintance of over 28 years, in various capacities, with its many workings, and despite the obvious disadvantages under which we labour as a day school, and have come to hold an ineradicable and unquenchable belief that this College will continue its successful career into the far future. And, as to-day we have in our midst one who fifty years ago saw the small beginnings of this school, so it may happily be that, fifty years hence, some of our present younger pupils will assist in celebrating its centenary anniversary.

We again wish to offer our warmest thanks to all those subscribers—nearly all old boys—who, from year to year, continue to give so liberally to our prize fund. As in years gone by, a full list of these generous donors now appears on the announcement board within the entrance, and subsequently will be published in the pages of the *Yellow Dragon*.

CHINA LOAN POSITION.

BY SIR ROBERT BREDON.

(REPRINTED FROM THE LONDON "DAILY TELEGRAPH," JANUARY 25TH, 1913.)

There seems to be an opening at the moment for some one who occupies an absolutely independent and financially uninterested position to endeavour to describe to the man-in-the-street—or perhaps to his financially better placed neighbour who seems to be represented by the "bald-headed man in the omnibus"—what is the real position of Chinese finance, at least as far as it may interest the British lender of money?

The audacity of Mr. Crisp for which there was much admiration—and what he accomplished, in one or two directions, justifies one in saying he deserved it—has not done much towards affecting definitely or permanently the situation as regards China from the purely Chinese financial point of view. On the other hand one would have performed that so many despatches as have appeared in the *White Book*, China No. 2, 1913, with all the speeches at meetings, advertisements in the *Times* and questions even answered in Parliament had not been made necessary. As far as China is concerned, the outcome of it all only means that her more pressing financial needs have been met to the extent of £4,400,000 (less certain commissions and indemnifications) and that she is driven to falling back on the older, and possibly by this time wiser, consortium from whose grasp she has been trying to free herself for both financial and political reasons.

It may be taken as axiomatic that China wants and must have funds from some foreign source. Also, as things appear at the moment, one may assume that not much more, if anything, can be expected from Mr. Crisp's party and that the Sextuples, for the time being, hold the field.

One may begin by putting two main questions from which of course many subsidiary ones will follow:—1st: How much money does China want—which it may be observed does not necessarily mean the same thing as how much will China ask for or get? 2nd: Can the Group reach a position from which it will be justified in endeavouring, with what appears to it a good chance of success, to float a loan of an arranged amount on terms acceptable by the Chinese Government and satisfying to anticipated investors?

The first of these two questions the writer proposes to consider as a text for his following remarks. He will begin by answering in general terms the first question and then discussing *seriatim* the subsidiary ones which the answer will suggest.

What China's actual necessities now are may be summarised as being such total sum as will be necessary, in addition to the unpublished but apparently fairly considerable amount which is being obtained from Provincial contributors, to meet the Central Government's expenditure in bringing the Republic—or perhaps one may say the Nation—to a position where its own legs will be strong enough to bear its financial burden.

Now arises promptly subsidiary question No. 1—when will that time be? There is no authority whose knowledge is sufficient, nor anyone even of her advisers whose prophetic instinct could be considered adequate to answer that question. There is no definite report of what the daily, monthly or yearly outgoings of the Government now are likely to be, nor of how the expenditure is itemised. There is no authoritative means of knowing what the actual position at the moment politically is; nor of how far such promise of a United Nation as it gives can be depended upon for realisation; nor at what date. Optimists, Pessimists and Fencibles all have nothing but imagination to serve as the basis of guesses. Solid facts on which to found deductions are notably deficient as far as the knowledge available to Europeans is concerned.

What is wanted, we are told, is a Reorganisation Loan. That the writer understands to be a loan sufficient to meet national early maturing liabilities, not otherwise provided for up to date, and to provide such funds as will be necessary as supplements to provincial contributions until that date when China can stand alone is fairly certain to have arrived. The sum and the date must primarily be estimated and stated by the Chinese borrower who alone has exclusive information. The criticism of both and of the arguments put forward in substantiation of each statement will be an object for the lenders.

The writer is of opinion that the Government should estimate and ask for what appears enough for all reasonable foreseen requirements up to a certain time, and it should fix that time so that when it comes there will be no need to say, "We did not ask for enough, now we want more." Such a demand for more will be sure to be received with a certain suspicion by lenders and money will only be forthcoming on increasingly less favourable terms as each new demand is made, if forthcoming at all. The writer had recently the opportunity of laying his views in this sense before the Vice-President of the Republic, who seemed to think them worthy of note.

He is entirely against any Governmental loans for industrial mining or railway enterprises in official hands. The money required for those should be advanced to individuals or companies capable by law of making contracts, which there is legal machinery existing to enforce. Such contracts, being private business, can be made on such super-agreeable to the parties and such supervision as may be specially required in connection with them—if any such is required—can be made as "a matter of business" in which the bogey of Chinese national "face" will not appear.

The writer thinks that the time for haste in finding funds for what may be called "development schemes" is still some way off. There is as yet only very inaccurate knowledge of what in China is really worth developing, that is to say, how much is likely to be developed as a dividend paying proposition. That the

resources of China are enormous, that potentialities of profitable investment are promising and that rich results are in many instances to be expected, may be taken as true. But all such anticipations must be taken as so far based on general and much of it on old time information of a very vague kind. How deceptive generalities can be when details are gone into and the previous experience of others considered in such light on the subjects as is available, one knows only too well in China. The Peking Syndicate, the Anglo-French Yunnan Company, the Anhui Mining Co., the Eastern Pioneer Co., various private prospectors' specialities and Japanese and others would no doubt confirm this view. In any case, resource development must be gradual. However considerable and profitable it may ultimately be, the share of the profits which will come to the official pocket during the next few years will go but a short way towards converting the Chinese Government from a poor into a rich one.

As to the sum likely to be required, it has been stated at various figures, twenty, twenty-five and thirty millions of pounds sterling. Sixty millions has also been mentioned as the sum which may be wanted. When that figure was named it was merely in a casual way by a gentleman who is considered somewhat of a visionary financier, but, seeing the low pace at which things are moving, one would be a bold man who asserted that the estimate is altogether impossibly correct.

One must begin by taking note that China has liabilities maturing during the next six months, i.e., to be met before the total proceeds of any loan can reach the Chinese national pocket. These were put down some months ago at from ten to twelve million pounds. They are probably no less now, for it is not believed that any portion of Mr. Crisp's four and a half millions was devoted to wiping out liabilities. These outstanding millions on the debit side of the Chinese account are made up of bank advances against loan coupons due and unpaid and short time treasury bills issued; of the necessary provision for repayment of the Belgian loan of a million odd contracted last year and due in March; of what will be due on account of the Boxer indemnity which by the end of June, 1913, will probably be five millions in arrears; and of sundry small loans and advances chiefly from German houses. Some of these liabilities can no doubt be met by refunding, deferred payment arrangement and so forth, but still people do assume that they are debts which are a fair first charge on any loan made.

It will have been seen from the above that China has to make provision not only to meet financial liabilities but to provide her Administration's daily bread for the period which will temporarily paralysed the time when her temporarily paralysed financial limbs can have become strong enough to make her to walk without the aid of a foreign-borrowed crutch. How long will that take? It is just one of those cases where a cautious medical adviser should be timid about hazarding a prognosis. There were till recently those who thought it would suffice to provide for current expenses up to June, 1913. Considering the political situation (and more especially the delay which it seems must now occur owing to the breakdown of congressional election arrangements) the writer thinks few can believe reorganisation by the end of June, 1913, possible. He does not himself venture to hope that it may be earlier than the end of that year and there are many who believe that even that date is early. Everything depends on political development. Regarding the prospects of that the writer may have something to say later. In the meantime he cannot believe that a government firm, stable and capable can be considered as having been established until the following events have been realised:—1.—The election and assembling of a National Congress in which the Provinces will be represented so far as to make apparent the consummation of a certain national unification; 2.—The election of a President with defined powers and for a fixed period; 3.—The passing of a National Budget; and, 4.—Its acceptance as a whole by the Provincial Assemblies and People at least to such an extent that the taxation it imposes will not meet with organized opposition.

As to terms of loans, the value of security and such like they must be left for consideration in another paper intended to follow this one on Monday and of which the second leading question with which these remarks opened will be the text.

II.

Mr. Crisp's Loan prospectus may be expected to have raised a certain amount of discussion as to what was really *needed as security* for the loan he floated, and it seems desirable that some one should endeavour to remove at least part of the misunderstanding which apparently is associated with the two italicised words above and especially as they are supplied in their Chinese connection.

Some little time ago in a conversation with the head of a big London bank, that gentleman asked the writer his opinion of the value of such and such security supposed to be pledged for the service of a Chinese loan. He replied, "Sir Robert Hart considers that the security of any Chinese loan may be taken as the credit, character and income of the Chinese Government pledged by the issue of an Imperial Edict sanctioning the loan; the assignment to its service of a particular revenue is a detail the value of which is a secondary and, in a sense, immaterial consideration." The writer said that Sir Robert's opinion, as so expressed, precisely represented his own, and the banker remarked in reply that such information as he had been able to obtain elsewhere seemed to confirm the view.

Till to-day it may be assumed that whatever under the new régime can be held as the real security of all Chinese loans. In general terms pledges all the revenue of China—the National Consolidated Fund—China has always had the right to meet loan charges from her funds available, and always has met them in that way. That arrangement has

been till now tacitly accepted. It is well known that even so-called "Customs loans" nominally charged on the Maritime Customs revenue, were, on the one hand, really not paid solely from it, and, on the other, that charges on other accounts were met from that revenue. Any supplement required by the loan service in addition to the quota specially appropriated to it from the Customs was always forthcoming from somewhere and so long as it came no one cared whence. Of course it was taken as implied that in case of the emergency of default in any funds pledged by agreement (although not directly by Edict), the security pledged could be embargoed assuming that an embargo was practicable. At the same time there has always been a feeling that any attempt at actually laying hands upon any but the Inspectorate Supervised Maritime revenue would be much like chasing a Will-o'-the-Wisp.

The writer would summarise the security of Chinese loans as being the capacity of the—i.e., any existing—Chinese Government to enforce taxation sufficient to produce a revenue on which the first and primarily essential charge would be the cost of an administrative system capable of maintaining order, giving due protection to property and person and providing the necessary facility for business; and, beyond this, to enable it to provide a sufficient surplus balance on the aggregated revenue account to meet any foreign loan service.

From the above it follows that the writer can only consider it an absurdity to speak of a surplus in one item of a revenue account so long as there is a deficit in its general total; and there always of late years have been deficits, either admitted or shown, in all China's estimates or so-called Budgets.

It is well-known that of late years all China's finance policy has been hand to mouth. To speak therefore of a surplus in the Salt Gabelle seems at least a misapplication of terms.

To show why it is so, let us see what the Salt Gabelle is. It is in fact a great national business corporation dealing in salt either as a producer or a seller. Its income comes from profits of sales and from royalties (taxes, akin, etc.). Like any other business company, the charges on its income may be classified into Debenture Stock, Cumulative Preferred Stock and Ordinary Stock. The first charge on its profits is its quota of the interest on the Japanese Weihaiwei Redemption loan of 1898. This being fixed in amount at a definite rate of interest and being a first periodically paid charge, is something in the nature of a debenture debt. Then come a number of other loans which have liens on, some as security secondary to some other pledge. These loans I have called "Cumulative" because the Diplomatic Body has ruled that the Boxer Indemnity item is a cumulative charge. Presumably other charges junior to it are also cumulative. Thus besides Salt Gabelle Debentures we have several series of cumulative Preferred Stocks, beginning with the Boxer charge and to be reckoned as such in series from the 1st to the 10th. As much of this stock only draws interest, when called upon secondarily, if at all, the total of its interest charges may vary in each year according as the items of priority charges and accumulations of deficiencies vary. Debentures and cumulative interest being paid, any balance, if there is one—and admittedly under ordinary circumstances there is a good deal—perhaps, even so much as Tls. 20,000,000—goes for transfer to credit of "profit and loss" account. It is on this transferable balance, whatever it may be, that the interest on the Crisp loan was made first charge. It may of course happen that owing to accumulated deficits this balance may become a debit one—and the Powers say that owing to defaults in Indemnity cumulative charges that is this year the case. Put in this light one can hardly say that the Crisp loan is pledged on a sure surplus of anything, for the surplus is only a certainty to the extent of the credit balance. Any further charges on the Salt Gabelle for interest on succeeding loans can have a claim on the Gabelle income, not before, possibly, on a par with the Crisp loan. Which it will be will depend on whether the Crisp loan is absorbed in or simply succeeded by the later one.

Now Chinese security having been explained generally the lender of money, or his loan promoting agent, is in a position to consider his answer to the important question, to what extent does China's gross taxable capacity give a prospect that the interest accruing on a loan of such and such amount is secure as investment? Beyond that, the loan would be almost as speculative as a Honduras or Costa Rican one.

The view that one can borrow from one item of a creditor's assets by compelling him to make it good to the same extent elsewhere, without any regard to what is his capacity for doing it, is, seems simply cold-blooded bad business. It is not only robbing Peter to pay Paul, but it is robbing Peter into indemnifying himself—perhaps by robbing his own people—for a loss he cannot afford to cut. This is hardly good commercial morals. Fixing the limit of safe lending to China involves, as has been suggested, an estimate of the limit of her national taxing capacity. According as that promises a wide or a narrow margin will the terms as to issue price, interest and amortisation naturally be fixable.

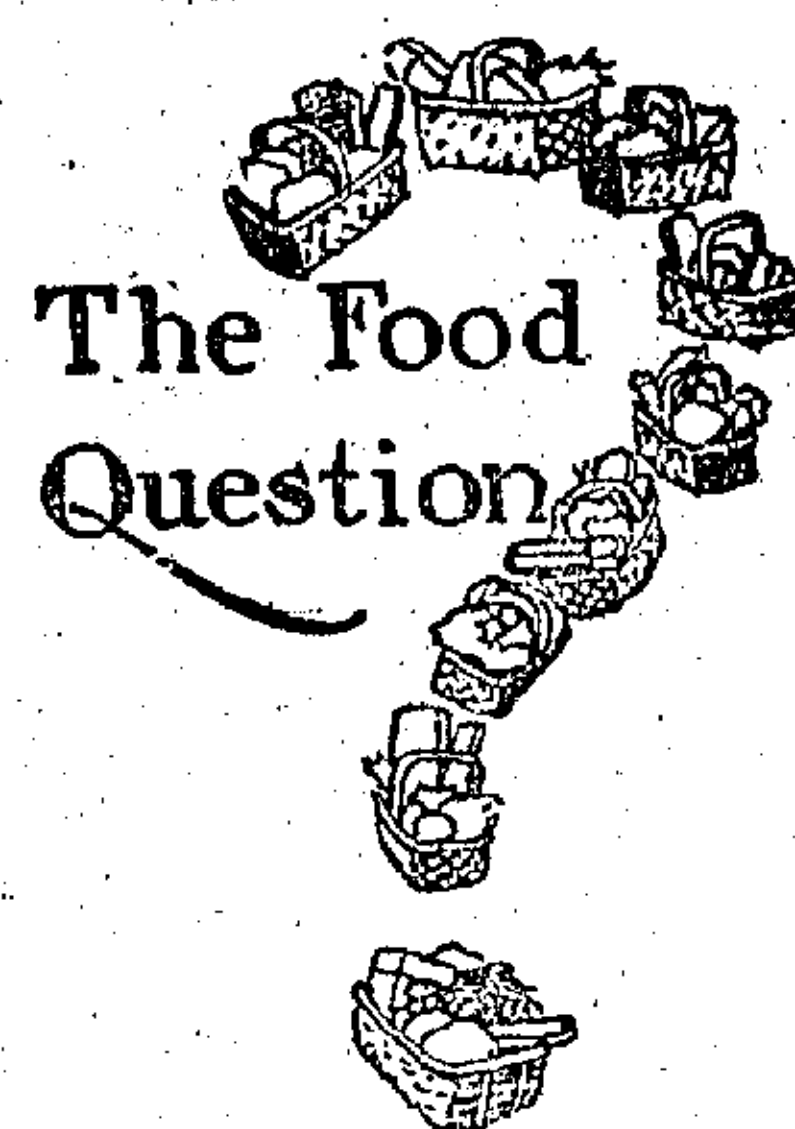
From above can be deduced the lines on which the second question in the writer's preceding article published may be answered, can be deduced.

In a former paper published in the *Daily Telegraph* in April last the writer, with the Chinese Financial Outlook, months have elapsed since then. Events have moved forward so perhaps describable as "slow march," but sufficiently to shed a little additional light on the Government's financial ideas.

The writer therefore is inclined to somewhat enlarge in a later one on the subject of that article, but there is nothing in it which it seems necessary to retract, least of all his expressed belief that in China the ability of easily paying her way is an existent quantity only dependent for its utility on her power and will to properly develop it.

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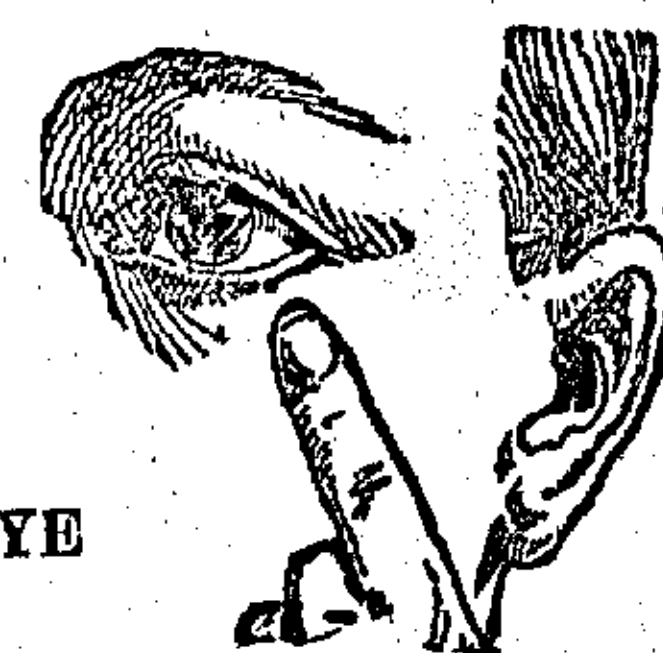
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COMFORT.	SAFETY.	SPEED.
FROM HONGKONG calling at SHANGHAI, NAGASAKI, KOBE (via Inland Sea), YOKOHAMA and HONO. LULU (the Paradise of the Pacific) through Service via NEW YORK to Europe.	FROM HONGKONG calling at SHANGHAI, NAGASAKI, KOBE (via Inland Sea), YOKOHAMA and HONO. LULU (the Paradise of the Pacific) through Service via NEW YORK to Europe.	FROM HONGKONG calling at SHANGHAI, NAGASAKI, KOBE (via Inland Sea), YOKOHAMA and HONO. LULU (the Paradise of the Pacific) through Service via NEW YORK to Europe.

SOME FEATURES OF SERVICE.

Lights, Fans, Swimming Tank, Band, Cuisine, Games,
Amusements, Wireless, Submarine Signal Service, and
Bilge Keels.

The Cost: is not more by this route with its unrivalled opportunities
than by any other route. For a return ticket to London
the cost is but £120, including berth and meals across America. To San Francisco
via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE
First Class accommodations are provided for £54 to London (return ticket £90.10s.)
and to San Francisco £36. SPECIAL RATES to Officers, Army, Navy, Consular
or Civil Service, on application.

STEAMERS.	Tons	Starting
KORBA	18,000	TUESDAY, 4th Feb., at 1 P.M.
SIBERIA	18,000	TUESDAY, 18th Feb., at 1 P.M.
CHINA	10,200	TUESDAY, 25th Feb., at 3 P.M.
MANCHURIA	27,000	TUESDAY, 4th Mar., at 1 P.M.
NILE	11,000	TUESDAY, 18th Mar., at 3 P.M.
MONGOLIA	27,000	TUESDAY, 25th Mar., at 1 P.M.
PERIA	9,000	TUESDAY, 15th April, at 1 P.M.
KOREA	18,000	TUESDAY, 22nd April, at 1 P.M.

* INTERMEDIATE STEAMERS.

Passengers holding through Tickets have the privilege of travelling by Train between
Kobe and Yokohama, Free of Charge.

HONGKONG-MANILA SERVICE.

FROM HONGKONG.	ARRIVE MANILA.	FROM MANILA.	DUE HONGKONG.
25th Feb. ... CHINA ... 27th Feb.	21st Feb. ... MANCHURIA ... 23rd Feb.	21st Feb. ... CHINA ... 23rd Feb.	25th Feb. ... MANCHURIA ... 27th Feb.
15th Mar. ... NILE ... 17th Mar.	8th Mar. ... NILE ... 10th Mar.	8th Mar. ... NILE ... 10th Mar.	15th Mar. ... NILE ... 17th Mar.
15th Apr. ... PERIA ... 17th Apr.	15th Apr. ... PERIA ... 17th Apr.	15th Apr. ... PERIA ... 17th Apr.	15th Apr. ... PERIA ... 17th Apr.
3rd June ... NILE ... 5th June.	13th Apr. ... KOREA ... 15th Apr.	13th Apr. ... KOREA ... 15th Apr.	13th Apr. ... KOREA ... 15th Apr.

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).
FRED J. HALTON, AGENT.

Panama-Pacific International Exposition—San Francisco—1915

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
CO., LTD. AND CHINA NAVIGATION CO., LTD.HONGKONG-CANTON LINE.
HONGKONG TO CANTON. CANTON TO HONGKONG.MONDAY, 3RD FEBRUARY, 1913.
8 a.m. "HONAM." 8 a.m. "HEUNGSHAN."
10 p.m. "FATSHAN." 5 p.m. "KINSHAN."TUESDAY, 4TH JANUARY, 1913.
8 a.m. "HEUNGSHAN." 8 a.m. "HONAM."
10 p.m. "KINSHAN." 5 p.m. "FATSHAN."

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.
HONGKONG TO MACAO.
Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.
Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.
MACAO TO HONGKONG.
Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 9TH FEBRUARY, 1913.
The Company's Steamship
"SUI AN"
Will depart from the WING LOK STREET, WHARF at 9 a.m. and return
from Macao at 5 p.m.
N.B.—The Company will also run a steamer from Macao on Sunday morning at 7.30 a.m.
and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.
This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOI-SANG," 457 tons.
Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.
Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE
INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUHOW LINE.

S.S. "BAINAM," 588 tons, and S.S. "NANNING," 569 tons.
One of the above Steamers leaves Canton for Wuhow every Monday, Wednesday and
Friday, at about 8 a.m., and the other leaves Wuhow for Canton on the same days at 8.30 a.m.
Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the
Company's direct steamers "LINTAN" and "SANULI." These vessels have superior
Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.
Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.
Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions (First Floor), opposite the Blake Pier.

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).
DESTINATION STEAMER TONS DATE OF SAILING.
COPENHAGEN and "CANTON" ... 6,500 ... On 3rd Feb.
BALIC PORTS ... "LINTAN" ... 21,000 ... On 17th Feb.
For Freight and Further Particulars, apply to
ARTHUR NILSSON & CO.,
YORK BUILDINGS, TOP FLOOR.

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SAN FRANCISCO TOYO KISEN KAISHA

TRANS-PACIFIC

WESTERN PACIFIC
DENVER AND RIO GRANDE

TRANS-CONTINENTAL

TOYO KISEN KAISHA.

New Triple Screw Turbine Flyer—20 Knots Speed.
S.S. TENYO MARU ... 21,000 tons.
S.S. CHIYO MARU ... 21,000 tons.
S.S. SHINYO MARU ... 21,000 tons.

S.S. NIPPON MARU ... 11,000 tons. (INTERMEDIATE).
HONGKONG TO SAN FRANCISCO via CHINA and JAPAN PORTS and
HONOLULU. Semi-tropical route—String Orchestra, Daily bath, bathing, cricket,
hastell, dances and free newspaper containing World's happenings by wireless.
WESTERN PACIFIC-DENVER AND
RIO GRANDE.

The T.K.K. lines connect at San Francisco with the palatial trains of the Western
Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver
WITHOUT CHANGE.

Through Standard Sleepers.
Through Tourist's Sleepers.
Dining Cars—Observation Cars.
Electric Lights—Electric Fans, Union Depots.
New lands, cities and scenes—hundreds of miles through the gorgeous scenery of the
Sierras—Feather River Canyon—and the Royal Gorge of Colorado.
Convenient connections at Chicago with trains for New York Transatlantic Steamers)
and other Eastern points.
When taking out Passage over the SAN FRANCISCO SCENIC-ROUTE ask for
Ticket form No. 622.

C. LACY GOODRICH,
GENERAL ORIENTAL AGENT,
17, MAIN STREET, YOKOHAMA.
AND KING'S BUILDING, HONGKONG

57

AUSTRIAN LLOYD.



(Under Mail Contract with the Austrian Government).
MONTHLY FAST DIRECT SERVICE TO TRIESTE.
Via SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ AND PORT SAID.
S.S. "BOHEMIA," 7,900 tons, will leave as above on 13th Feb., at 5 p.m.
S.S. "AFRICA," 8,840 tons, will leave as above on 13th Mar., at 5 p.m.
Cheap rates, Hongkong-Trieste, Venice, £50 1s, £55 2s, £19 3s 6d Class.
ACCELERATED TRAIN SERVICE FROM TRIESTE TO PARIS, LONDON & BERLIN
TO SHANGHAI.

S.S. "AFRICA," 8,840 tons, will leave as above on 1st Mar., at D'light.
Cheap rates, Hongkong-Shanghai, £6 1s, £2 2s, £2 3s 6d Class.
Superior accommodation for 1st and 2nd Class Cabin and Steerage Passengers.
No surtax, no tips, no inside Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.
MONTHLY ORDINARY SERVICE TO TRIESTE, FIUME AND VENICE, via
SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUEZ AND PORT SAID.
S.S. "VORWAERTS," 12,900 tons, will leave as above about 3rd March.
S.S. "E. FERDINAND," 12,000 tons, will leave as above about 10th Feb.
to YOKOHAMA, KOBE via SHANGHAI.
S.S. "AUSTRIA," 14,000 tons, will leave as above about 2nd March.
Superior accommodation for Saloon Cabin Passengers.

ROUND THE WORLD TICKETS ARE ISSUED.
CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black
Sea, also to North and South America. For information apply to
SANDER, WIELER & Co., Agents,
Princes' Building.

Hongkong, 30th January, 1913.

JAVA-CHINA JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOVE
TJIBODAS...	JAVA	First half of February.	SHANGHAI	First half of February.
TJILANAP...	JAVA	First half of February.	JAPAN	First half of February.
TJILIWONG...	—	First half of February.	JAVA	First half of February.
TJIMANI...	JAPAN	First half of February.	JAVA	First half of February.
TJIMANOEK...	JAVA	First half of February.	JAPAN	First half of February.
TJIPANAS...	JAVA	Second half of February.	SHANGHAI	Second half of February.
TJIKINI...	JAVA	Second half of February.	JAPAN	Second half of February.
TJITABOEM...	JAVA	First half of March.	JAPAN	First half of March.

The Steamers are all fitted throughout with Electric Light and have accommodation for
a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports
on through Bills of Lading.
For Particulars of Freight and Passage, apply to the
JAVA-CHINA-JAPAN LIJN.

York Buildings, 1st Floor.
Hongkong, 31st January, 1913. Telephone No. 375. 16

NORDDEUTSCHER LLOYD, BREMEN IMPERIAL GERMAN MAIL LINES.

FOR	STEAMERS	TONS	TO SAIL.
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and BREMEN...	"GOEBEN," Capt. A. AHLBORN.	18,300	{ Tuesday, 4th Feb., at 10 A.M.
SHANGHAI, TSINGTAU, KOBE and YOKOHAMA ...	"DERFFLINGER," Capt. F. PROESCH.	17,000	{ About Thursday, 6th Feb.
MANILA, YAP, MARONN, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE ...	"PRINZ SIGISMUND," Capt. D. LENZ.	6,000	{ Saturday, 22nd Feb., at 9 A.M.
KOBE and YOKOHAMA ...	"PRINZ SIGISMUND," Capt. D. LENZ.	6,000	{ About Tuesday, 4th Feb.

All the Steamers of the European Line are fitted with Wireless Telegraphic
New System of Telefunken.

For Further Particulars apply to
NORDDEUTSCHER LLOYD,
MELOCHERS & Co.,
GENERAL AGENTS HONGKONG AND CHINA.
Hongkong, 27th January, 1913.

PASSENGER SEASON 1913.

NORDDEUTSCHER LLOYD, BREMEN TO EUROPE BY THE MAGNIFICENT EAST LINERS.

STEAMSHIP	DISPLACEMENT.	ON FEBRUARY 4TH.
"GOEBEN" ...	17,300 tons	ON FEBRUARY 4TH.
"BREMEN" ...	21,000 "	ON FEBRUARY 19TH.
"DERFFLINGER" ...	17,250 "	ON MARCH 4TH.
"PRINZ EITEL FRIEDRICH" ...	16,000 "	ON MARCH 19TH.
"BUELOW" ...	17,250 "	ON APRIL 1ST.
"PRINZESS ALICE" ...	20,300 "	ON APRIL 16TH.
"LUETZOW" ...	17,300 "	ON APRIL 29TH.

* THESE STEAMERS WILL CALL AT MANILA DIRECT ON THE VOYAGE
FROM HERE TO SINGAPORE.
CALLING AT NAPLES, GENOA, ALGIERS, GIBRALTAR AND SOUTHAMPTON
TO LAND PASSENGERS.
All the Steamers of the European Line are fitted with Wireless Telegraphy.
(System Telefunken.)
EARLY BOOKING RECOMMENDED.
For Further Particulars, apply to
MELOCHERS & Co., GENERAL AGENTS.

Hongkong, 17th December, 1912. (59)



PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO ...	4000	McMurray	Manila, Mangarin, Hilo and Cebu	On 5th Feb., 4 p.m.
RUBI ...	4000	J. Miller	Manila, Mangarin, Hilo and Cebu	On 15th Feb., 4 p.m.

For Freight or Passage, apply to
SHEWAN, TOMES & Co., General Managers
Hongkong, 28th January, 1913. PHILIPPINES S.S. Co. (10)

BRITISH INDIA S. N. CO., LTD.

A P C A R LINE.

REGULAR SERVICE BETWEEN
CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS.

EASTWARD.

S.S. "THONGWA," 6,298 tons, Capt. Fysh, will be despatched to
SHANGHAI, KOBE and MOJI on 15th Feb.
S.S. "GREGORY APCAR," 4,600 tons, Capt. J. E. Drake, will be despatched
KOBE & MOJI (YOKOHAMA if sufficient inducement offers) on 21st Feb.

WESTWARD.

S.S. "ABRATON APCAR," 4,450 tons, Capt. R. F. Thomson, will be despatched
for SINGAPORE, PENANG and CALCUTTA on 12th Feb.
S.S. "JELUNGA," 5,205 tons, Capt. D. Macfadyen, will be despatched
as above on 17th Feb.
The above Steamers have excellent Saloon accommodation for Passengers and are fitted
with all modern conveniences and carry a duly qualified surgeon.
For Freight or passage, apply to
DAVID SASSOON & CO., LTD.,
Agents.

Hongkong, 31st January, 1913. (18)

THOS. COOK & SON, TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

Head Office for the Far East—16, DES VREUX ROAD, HONGKONG.
SHANGHAI: 2-3, FOOCHEW ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and
TRANS-SIBERIAN RAILWAY.
TOURS arranged to ALL PARTS OF THE WORLD.
BAGGAGE collected, forwarded and insured at lowest rates.
LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED!
FOREIGN MONIES exchanged.
CHIEF OFFICE:—LUDGATE CIRCUS, LONDON, E.C.

SHIPPING

ARRIVALS.

CHUYEN, Chinese str., 2nd February—Canton.
 CHOYANG, British str., 2nd February—Canton.
 ROKKANG, British str., 1,987, Mitchell, 1st February—Mojoi 27th January, Coal and General—Jardine, Matheson & Co.
 HAIYANG, British str., 1,363, Hodgins, 2nd February—Kochow 30th January, General—Douglas, Lapraik & Co.
 HANGSANG, British str., 2nd February—Canton.
 HYACHT MARR, Japanese str., 4,163, Y. Yamawaki, 1st February—Singapore 25th January, General—Nippon Yusen Kaisha.
 HUGHOW, British str., 1,215, Hooker, 2nd February—Port Courbet 31st January, Coal—Butterfield & Swire.
 KAWACHI MARU, Japanese str., 4,163, A. Christensen, 1st February—Singapore 24th January, General—Nippon Yusen Kaisha.
 KALGAN, British str., 1,143, W. G. Cowan, 1st February—Chefoo 27th January, General—Butterfield & Swire.
 LOCKSEN, German str., 1,020, W. Taubert, 2nd February—Bangkok 22nd January, Nil—Order.
 HANSEN, German str., 908, B. Petersen, 1st February—Hongkong 24th January, Coal—Melchers & Co.
 SUSHU MARU, Japanese str., 2nd February—Canton.
 WAKAMATSU MARU, Japanese str., 1,792, N. Aikawa, 1st February—Wakamatsu 25th February, Coal—Mitsui Bishi Goshi Kaisha.
 ZARFLO, American str., 1,449, F. S. McMurray, 2nd February—Manila 30th January, General—Shewan, Tomes & Co.

DEPARTURES.

February 1st.
 ANHUI, British str., for Shanghai.
 ASSAYE, British str., for Bombay.
 CHONGSHAN, German str., for Bangkok.
 EASTERN, British str., for Sydney.
 KAYO MARU, Japanese str., for Mojoi.
 LEVAT, British str., for Boston.
 OSSANG, British str., for Canton.
 SINGAN, British str., for Haiphong.
 MUENSANG, British str., for Manila.
 February 2nd.
 BANKI MARU, Japanese str., for S'pore.
 DHIJAN MARU, Japanese str., for Swatow.
 DERAWONGSE, German str., for Saigon.
 HAINAN, British str., for Swatow.
 HUNAN, British str., for Hilo.
 MATTHEW, German str., for Hoihow.
 SHINDI MARU, Japanese str., for Mojoi.
 WAKAMATSU MARU, Jap. str., for W'matsu.

VESSELS EXPECTED.

THE AMERICAN MAIL.
 The P.M. str. *Siberia*, carrying the American mail, left Yokohama for this port via Manila on the 25th January, between 10 a.m. and noon.
 The P.M. str. *China* left San Francisco on the 17th January, for Hongkong, via Honolulu, Japan ports and Manila.
 The P.M. S.S. Co. str. *Manchuria* left San Francisco for this port, via Honolulu, the usual Japan Ports and Manila on Thursday, the 23rd inst.
 The T.K.K. str. *Chiyo Maru* leaves San Francisco for Hongkong via usual ports of call and Manila on the 1st February, and may be expected here on the 4th March.
 THE AUSTRALIAN MAIL.
 The I.G.M. str. *Prinz Sigismund* left Manila on the 31st January, at mid-night, and may be expected here on or about 3rd February, at 10 a.m.
 The E. & A. str. *Aldenhurst* from Sydney, etc., will arrive at Manila on the 6th February.
 The E. & A. str. *Empire* left Sydney on the 20th January, for this port (via Queensland ports, Timor and Manila).
 THE CANADIAN MAIL.
 The C.P.L. str. *Monteagle* left Vancouver, B.C., for Hongkong (via usual ports of call) on the 27th January, a.m.
 THE GERMAN MAIL.
 The I.G.M. str. *Defflinger*, carrying the German mails with dates from Berlin of the 8th January, left Colombo on the 26th January, and may be expected here on or about 5th February.
 MERCHANT STEAMERS.
 The Swedish East Asiatic Co.'s str. *Canton*, left Vladivostok on the 27th January, and is expected to arrive here on the 3rd February.
 The Ben Line str. *Benjamun* from Middlesbrough, Antwerp and London left Singapore on the 30th inst., for this port.
 The str. *Indra* from New York is due to arrive on the 4th February.
 The R.V.F. str. *Kostrana* left Colombo on the 25th January, and is expected to arrive in Hongkong on the 10th February.
 The R.V.F. str. *Yaroslav* left Colombo on the 25th January, and is expected to arrive in Hongkong on the 11th February.
 The T.K.K. str. *Duyo Maru* left Manila for Hongkong on the 25th January, and is due in Hongkong on the 20th March.
 The str. *Glenfarg* passed the Suez Canal on the 24th January, for Hongkong via Straits.
 INDO-CHINA STEAM NAVIGATION CO., LTD.
Hopang, from Bangkok, is due in Hongkong 4th February.
Namsing, from Singapore, is due in Hongkong 5th February.
Pooshing, from Guaymas, is due in Hongkong 5th February.
 SHIRE LINE, LIMITED.
Den of Crombie, from London, is due in Hongkong 5th February.
 BRITISH INDIA STEAM NAVIGATION CO., LTD.
Quilon, from Rangoon, is due in Hongkong 12th February.

LATEST STEAMER MOVEMENTS.

The I.G.M. str. *Goeben* left Shanghai on the 1st February, at 6 a.m., and may be expected here to-day, at 2 p.m.
 The H.A.L. str. *Altmark* left Shanghai on the 1st February, a.m., and may be expected here on or about 4th January, a.m.

VESSELS ADVERTISED AS LOADING

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "K," nearest Hongkong "H," midway between Hongkong and Kowloon "M," and those vessels berthed at the Kowloon Wharf "K.W." together with the number denoting the section.

1. From Green Island to the Harbour Master's

2. From Harbour Master's to Blake Pier

3. From Blake Pier to Naval Yard

4. From Naval Yard to East Point

DESTINATION.	VESSEL'S NAMES.	FLAG & REG.	BERTH.	CAPTAIN.	FOR FREIGHT APPLY TO.	TO BE DESPATCHED.
LONDON & ANTWERP via SINGAPORE, &c.	SUNDA	Brit. str.	—	C. E. Irving, R.N.E.	P. & O. S. N. Co.	On 5th inst., at 10 a.m.
LONDON & ANTWERP	PEMBROKESHIRE	Brit. str.	—	H. G. Evans R.N.E.	JARDINE, MATHESON & Co., Ltd.	About 6th inst.
LONDON & ANTWERP	HIMALAYA	Brit. str.	—	—	P. & O. S. N. Co.	On 15th inst., at Noon.
HAVRE, BREMEN & HAMBURG, &c.	ALTMARK	Ger. str.	—	—	HAMBURG-AMERICA LINE	On 6th inst.
HAVRE, ROTTERDAM, BREMEN & HAMBURG, &c.	BRISGAYA	Ger. str.	—	—	HAMBURG-AMERICA LINE	On 8th Mar.
HAVRE, BREMEN & HAMBURG, &c.	O.T.D. ALEXANDER	Ger. str.	—	—	HAMBURG-AMERICA LINE	On 16th Mar.
MARSEILLES, BREMEN, HAMBURG & ANTWERP, &c.	GOLDENWEIS	Ger. str.	—	—	HAMBURG-AMERICA LINE	On 10th inst.
MARSEILLES, BREMEN & HAMBURG, &c.	KAGA MARU	Jap. str.	—	—	NIPPON YUSEN KAISHA	On 12th inst., at D'light.
MARSEILLES, BREMEN & HAMBURG, &c.	BEIGRAVIA	Ger. str.	—	—	HAMBURG-AMERICA LINE	On 15th Mar.
VICTORIA, B.C. & TACOMA via SHANGHAI, &c.	MEXICO MARU	Jap. str.	—	—	OSAKA SHOSEN KAISHA	On 5th inst., at 3 p.m.
VICTORIA, B.C. & TACOMA via SHANGHAI, &c.	INARA MARU	Jap. str.	—	—	NIPPON YUSEN KAISHA	On 11th inst., at Noon.
VICTORIA, B.C. & TACOMA via SHANGHAI, &c.	CHICAGO MARU	Jap. str.	—	—	OSAKA SHOSEN KAISHA	On 20th inst., at 2 p.m.
TRIESTE, FIORE, VENICE via SINGAPORE, &c.	GOEBEN	Ger. str.	—	—	MELCHERS & Co.	To-morrow, at 10 a.m.
TRIESTE, FIORE, VENICE via SINGAPORE, &c.	VORWAERTS	Aus. str.	—	—	SANDER, WIELKE & Co.	About 10th inst.
TRIESTE, FIORE, VENICE via SINGAPORE, &c.	BOHEMIA	Aus. str.	—	—	SANDER, WIELKE & Co.	On 13th inst., at 5 p.m.
TRIESTE, FIORE, VENICE via SINGAPORE, &c.	INDRADEO	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 15th inst.
BOSTON & NEW YORK via PORTS & SUEZ CANAL	EMPEROR OF JAPAN	Brit. str.	—	—	—	About 25th inst.
VANCOUVER via SHANGHAI, JAPAN, &c.	MONTEAGLE	Brit. str.	—	—	CANADIAN PACIFIC RAILWAY	On 8th inst., at 7 a.m.
VANCOUVER (B.C.) & FOXTOWN (N.S.W.)	—	Ger. str.	—	—	CANADIAN PACIFIC RAILWAY	On 14th inst., at 7 a.m.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	KOREA	Am. str.	—	—	PACIFIC MAIL S.S. Co.	To-morrow, at 1 p.m.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	SHINKO MARU	Jap. str.	—	—	TOTO KAISEN KAISHA	On 11th inst., at Noon.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	SIBERIA	Am. str.	—	—	PACIFIC MAIL S.S. Co.	On 18th inst., at 1 p.m.
COPENHAGEN & BALTIC PORTS	CANTON	Swed. str.	—	—	ARTUR NIELSEN & Co.	To-day.
AUSTRALIAN PORTS via MANILA	CHANGSHA	Brit. str.	—	—	BUTTERFIELD & SWIRE	To-day.
AUSTRALIAN PORTS via MANILA	NISKO MARU	Jap. str.	—	—	NIPPON YUSEN KAISHA	On 12th inst., at Noon.
AUSTRALIAN PORTS via MANILA	PRINZ SIGISMUND	Ger. str.	—	—	MELCHERS & Co.	On 22nd inst., at 9 a.m.
AUSTRALIAN PORTS via MANILA	EMPIRE	Brit. str.	—	—	GEB, LIVINGSTON & Co.	On 1st Mar., at 11 a.m.
CAPEPORTS via MAURITIUS	DUNERIC	Brit. str.	—	—	THE BANK LINE LIMITED	End of Feb.
MEXICAN, PERUVIAN & CHILEAN via JAPAN	BUYO MARU	Jap. str.	—	—	TOTO KAISEN KAISHA	On 23rd Apr., at Noon.
YOKOHAMA, KOBE & MOJII	YATSHING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 5th inst., at Noon.
YOKOHAMA & KOBE	QUILOA	Aus. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 11th inst., at Noon.
YOKOHAMA & KOBE via SHANGHAI	AGRESTIA	Ger. str.	—	—	SANDER, WIELKE & Co.	About 2nd Mar.
YOKOHAMA & KOBE	FRANK SIGISMUND	Ger. str.	—	—	MELCHERS & Co.	On 21st inst.
YOKOHAMA & KOBE	GEOFFREY APCAR	Brit. str.	—	—	DAVID SASSON & Co., Ltd.	On 12th inst., at Noon.
YOKOHAMA & KOBE	KYUNAO MARU	Jap. str.	—	—	NIPPON YUSEN KAISHA	Quick despatch.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JAVA-CHINA-JAPAN LINE	To-day.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	To-morrow, at Daylight.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	MELCHERS & Co.	About 6th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	P. & O. S. N. Co.	About 7th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 8th inst., at Noon.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	MESSAGERIES MARITIMES	On 16th inst., at 6 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	About 10th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	HAMBURG-AMERICA LINE	On 11th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DAVID SASSON & Co., Ltd.	About 13th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	SANDER, WIELKE & Co.	On 15th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JAVA-CHINA-JAPAN LINE	On 1st Mar., at D'light.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	OSAKA SHOSEN KAISHA	Quick despatch.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	OSAKA SHOSEN KAISHA	On 5th inst., at 8 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	OSAKA SHOSEN KAISHA	On 9th inst., at 10 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	OSAKA SHOSEN KAISHA	On 12th inst., at 10 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DOUGLAS LAFRAIK & Co.	To-morrow at D'light.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DOUGLAS LAFRAIK & Co.	On 9th inst., at D'light.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DOUGLAS LAFRAIK & Co.	On 5th inst., at 10 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DOUGLAS LAFRAIK & Co.	On 11th inst., at 10 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	BUTTERFIELD & SWIRE	On 5th inst., at 4 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	SHEWAN, TOMES & Co.	On 5th inst., at 4 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 8th inst., at 2 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 15th inst., at 2 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JAVA-CHINA-JAPAN LINE	On 15th inst., at 4 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	NIPPON YUSEN KAISHA	Quick despatch.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	To-day.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	NIPPON YUSEN KAISHA	On 6th inst., at Noon.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	NIPPON YUSEN KAISHA	On 8th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 9th inst., at Noon.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	DAVID SASSON & Co., Ltd.	On 12th inst.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	BUTTERFIELD & SWIRE	To-day, at 3 p.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	BUTTERFIELD & SWIRE	On 8th inst., at 10 a.m.
YOKOHAMA & KOBE	YUJING	Brit. str.	—	—	MESSAGERIES MARITIMES	On 12th inst., at 9 a.m.

THE ROYAL MAIL STEAM PACKET COMPANY.

"SHIRE" LINE SERVICE.

PROJECTED SAILINGS FROM HONGKONG.

FOR	STAMERS	DATE	DEPARTURE
LONDON & ANTWERP	"PEMBROKESHIRE"	About 6th Feb.	
SHANGHAI, KOBE & YOKOHAMA	"DEN OF CROMBIE"	About 10th Feb.	
LONDON & ANTWERP	"CAMARHENSHEIRE"	About 1st Mar.	
SHANGHAI, KOBE & YOKOHAMA	"DEN OF GLAMIS"	About 10th Mar.	

Does not carry passengers.
 These Steamers have superior accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is particularly directed to the moderate fares charged.
 For Freight or Passage, apply to

JARDINE, MATHESON & Co., LTD.,
 AGENTS.

Hongkong, 17th January, 1913.

INDO-CHINA S. NAV. CO., LD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR	STAMERS	DATE	DEPARTURE
SHANGHAI	"HANGSANG"	Tuesday, 4th Feb., D'light.	
YOKOHAMA, KOBE & MOJII	"YATSHING"	Wed'ay, 5th Feb., Noon.	
SINGAPORE, PENANG & CALCUTTA	"FOOKSANG"	Thursday, 6th Feb., Noon.	
SHANGHAI, KOBE & MOJII	"NAMSANG"	Saturday, 8th Feb., Noon.	
MANILA	"LOONGSANG"	Saturday, 8th Feb., 2 p.m.	
MANILA	"YUENSANG"	Saturday, 15th Feb., 2 p.m.	

RETURN TOURS TO JAPAN.
 The Steamers "KUTSANG" and "FOOKSANG" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.
 These vessels have all modern improvements and are fitted throughout with Electric Light.
 A duly qualified surgeon is also carried.
 Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.
 Taking Cargo on through Bills of Lading to Yangtze, Ports, Chefoo, Tientsin, Daluy, Weihaiwei, Tsingtau and Newchwang.
 Telephone No. 215, Sub. Exch. 4.
 For Freight or Passage, apply to

JARDINE, MATHESON & Co., LTD.,
 GENERAL MANAGERS.
 Hongkong, 3rd February, 1913.

BRITISH INDIA S. N. CO., LD.

NEW FORTNIGHTLY SERVICE OF STEAMERS BETWEEN KOBE, HONGKONG AND RANGOON.

WESTWARD.

The S.S. "FULTALA," 4,154 tons gross, Capt. H. W. Tallent, will be despatched for SINGAPORE, PENANG and RANGOON on the 9th Feb., at Noon, taking Cargo at Current Rates.

EASTWARD.

The S.S. "QUILOA," 7,697 tons gross, Captain Cole, will be despatched for YOKOHAMA and KOBE on the 11th Feb., at Noon, taking Cargo and Passengers at Current Rates.

For Freight or Passage, apply to
 JARDINE, MATHESON & Co., LTD.,
 AGENTS.
 Telephone No. 215.
 Hongkong, 29th January, 1913.

CANADIAN PACIFIC ROYAL MAIL STEAMSHIP LINE.

VIA VANCOUVER

THE CANADIAN PACIFIC RAILWAY

PROPOSED SAILINGS FROM HONGKONG, AND ST. JOHN, N.B. SUBJECT TO ALTERATION.

FOR VANCOUVER.	FOR LIVERPOOL.
From Hongkong.	From St. John.
"EMPEROR OF JAPAN" Sat., 8th Feb.	"EMPEROR OF IRELAND" Fri., 7th Mar.
"MONTEAGLE" Sat., 8th Mar.	"EMPEROR OF IRELAND" Fri., 4th Apr.
	From Quebec.
"EMPEROR OF INDIA" Sat., 5th Apr.	"EMPEROR OF IRELAND" Fri., 2nd May.
"EMPEROR OF JAPAN" Sat., 26th Apr.	"ALLAN LINE" Fri., 23rd May.

Steamships leave HONGKONG at 7 a.m.
 THE direct route to CANADA, UNITED STATES AND EUROPE, calling at SHANGHAI, NAGASAKI (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA and VICTORIA, B.C. Connecting at VANCOUVER with a Mail Express, Train and at ST. JOHN, N.B., with the Company's Atlantic "EMPEROR" Steamships, 14,500 tons register, thus providing a comfortable and speedy through route to Europe.
 All Steamers of the Company's Pacific and Atlantic Fleets are equipped with the Marconi Wireless apparatus.
 Hongkong to London, 1st Class via Canadian Atlantic Ports or New York \$71.10
 Intermediate Steamship] "Monteagle" "£9" "£11.
 First Class rate to London includes cost of Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct Line.
 R.M.S. "MONTEAGLE" carries Intermediate Passengers only, at Intermediate rates affording superior accommodation for that class.
 Passengers booked through to all points and AROUND THE WORLD.
 SPECIAL THROUGH RATES (First Class only) granted to Missionaries, Members of the Naval, Military, Diplomatic, and Civil Services and to European Officials in the Service of China and Japan Government. Full particulars of application from Agents.
 For further information Maps, Routes, Handbooks, Rates of Freight and Passage, apply to
 D. W. GRADDOCK, General Traffic Agent for China, Cornhill, London, E.C. 4.
 Cornhill, London, E.C. 4. and Praya opposite Blake Pier.

SHIPBUILDERS, SALVORS AND REPAIRERS, BOILERMAKERS, FORGEMASTERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL, ELECTRICAL, AND MECHANICAL ENGINEERS.
 THE WELDING AND CUTTING OF METALS
 By the OXY-ACETYLENE SYSTEM
 Modern Appliances for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.
 Hydraulic and Pneumatic Tools installed throughout the Works.
 TAIKOO DOCKYARD & ENGINEERING CO., LTD.
 GRAVING DOCK 78' x 68' x 34' 6"
 Pumps empty Dock in 2 1/2 hours.
 THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.
 100-TON ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES THROUGHOUT THE SHOPS RANGING UP TO 100 TONS.
 50-TON HYDRAULIC TESTING MACHINE FOR CHAINS, WIRE ROPES, RIVETS, ETC.
 Estimates given for Docking, Repairs to Hull and Machinery, Constructional Work.
 Dockyard Manager Mr. J. REID, can be seen between the hours of 11 a.m. and 12 noon at the Town Office.
 MANAGERS AND AGENTS.

BUTTERFIELD & SWIRE,
 HONGKONG, CHINA AND JAPAN.

VESSELS ON THE BERTH

COMPAGNIE DES MESSAGERIES MARITIMES

FOR SHANGHAI, KOBE AND YOKOHAMA

THE Company's Steamship

"PAUL LECAT,"
 Captain Lancelotti, will be despatched for the above Ports TO-DAY, the 10th Feb., at or about 6 p.m.
 For Freight or Passage, apply to
 F. THOMAS,
 Agent.

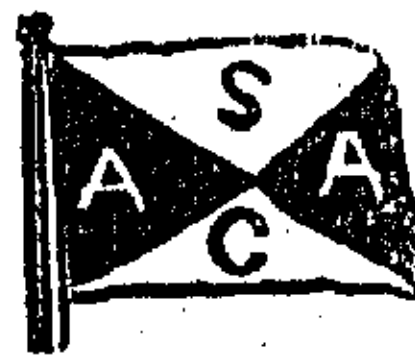
Hongkong, 30th January, 1913. [2
 THE "INDRA" LINE, LIMITED.

FOR NEW YORK VIA SUEZ CANAL.
 (With Liberty to Call at the Malabar Coast.)

THE Steamship

"INDRAWADI,"
 Captain Charters, will be despatched as above on SATURDAY, 15th February.
 For Freight or Passage, apply to
 JARDINE, MATHESON & Co., LTD.,
 Agents.

Hongkong, 29th January, 1913. [102
 HONGKONG-BOSTON & NEW YORK



AMERICAN ASIATIC S.S. CO.

FOR BOSTON & NEW YORK VIA PORTS & SUEZ CANAL.

(With Liberty to call at the Malabar Coast.)

S.S. "INDRADEO"

On or about 26th Feb. 1913.
 For freight and further information apply to—

SHEWAN, TOMES & Co.,
 General Agents.
 Hongkong, 28th January, 1913. [243

SHIPPING REPORTS.

The British str. *Pookang* reports strong monsoon and high sea with fine weather.

The British str. *Huichow* reports strong monsoon and high sea from Hunan Strait.

The British str. *Kalgan* reports: From Chefoo to Shauweishan strong gale and high seas; Tungtung to Chapel Island strong monsoon, heavy swell.

PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID and MAELSELS.	SUNDA Capt. C. E. Irving, R.N.R.	10 A.M. 5th Feb.	Freight and Passage.
SHANGHAI, MOJI, KOBE, AND YOKOHAMA.	DEVANHA Capt. A. Collyer	About 7th Feb.	Freight and Passage.
SHANGHAI.	DEVANHA Capt. W. R. Hickey	About 13th Feb.	Freight and Passage.
LONDON via USUAL PORTS HIMALAYA.	HIMALAYA Capt. H. G. Evans, R.N.R.	Noon. 15th Feb.	See Special of Call.

All the above Steamers are fitted with Wireless Telegraphy.

For Further Particulars apply to
E. A. HEWETT,
Superintendent.
Hongkong, 3rd February, 1913.

CHINA NAVIGATION CO., LD.

FOR	STEAMERS	TO SAIL
SAIGON	"KUEICHOW"	On 3rd Feb, 3 P.M.
MANILA, CEBU and ILOILO	"KAIFONG"	On 5th Feb, 4 P.M.
HOIHOW & HAIPHONG	"SUNGKIANG"	On 8th Feb, 10 A.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LINTAN" and S.S. "SANUL".

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING," Saloon accommodation Amidships; Electric Fans fitted; Extra State-rooms on Deck aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck aft; Electric Fans fitted.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before Midnight on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES—SINGLE \$45.....RETURN \$75.
BUTTERFIELD & SWIRE,
For Freight or Passage apply to—
Hongkong, 3rd February, 1913. TELEPHONE 36. AGENTS. [7]

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA.	LEAVE HONGKONG FOR AUSTRALIA.
EMPIRE	7th Feb.	On 1st Mar, 11 A.M.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. A State-Lounge has Electric Fan. A daily qualified Doctor and Stewards are carried. For further particulars apply to
GIBB, LIVINGSTON & Co.,
AGENTS.
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HAMBURG-AMERIKA LINIE. IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFFAHRT GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK and from HONGKONG, MANILA and JAPAN to VANCOUVER (B.C.) and PORTLAND (Or.)	Regular Sailings from JAPAN, CHINA and PHILIPPINES, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK and from HONGKONG, MANILA and JAPAN to VANCOUVER (B.C.) and PORTLAND (Or.)
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TAKING Cargo at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.	HOMEWARD.
FOR SHANGHAI, KOBE & YOKOHAMA:	FOR HAVRE, BREMEN & HAMBURG:
S.S. O. J. D. AHLERS 11th Feb.	S.S. ALTMARK ... 5th Feb.
S.S. SUEVIA ... 13th Feb.	FOR MARSEILLES, BREMEN, HAMBURG & ANTWERP:
S.S. STILFRIA ... 14th Feb.	S.S. GOLDENFELS ... 10th Feb.
S.S. SCHWARZBURG ... 28th Feb.	FOR HAVRE, ROTTERDAM, BREMEN & HAMBURG:
S.S. SCANDIA ... 10th Mar.	S.S. BRISGAVIA ... 8th Mar.
S.S. SITHONIA ... 23rd Mar.	FOR MARSEILLES, BREMEN & HAMBURG:
	S.S. BEIGRAVIA ... 15th Mar.
	FOR HAVRE, BREMEN & HAMBURG:
	S.S. O. J. D. AHLERS 16th Mar.
	FOR VANCOUVER (B.C.) & PORTLAND (Or.):
	S.S. SITHONIA ... 22nd Mar.

For Further Particulars, apply to—
HAMBURG-AMERIKA LINIE,
Hongkong Office.
Hongkong, 1st February, 1913. 19

DOUGLAS STEAMSHIP CO., LD. HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.	HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.
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FOR
SWATOW, AMOY AND FOOCHOW
AND RETURN.
(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
WAIYANG	Capt. A. E. Hodgins	TUESDAY, 4th Feb., at D'light.
HAICHING	Capt. W. C. Pasmore	SUNDAY, 9th Feb., at D'light.
HAITAN	Capt. J. S. Roach	TUESDAY, 11th Feb., at 10 A.M.

* These Steamers will not Call at Swatow.

For SWATOW AND RETURN.
(Occupying 3 Days).

"HAIMUN" ... Capt. J. W. Evans ... WED'DAY, 5th Feb., at 10 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—
DOUGLAS, LAPRAIK & Co.,
GENERAL MANAGERS.
Hongkong, 1st February, 1913. 6

TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.
SAN FRANCISCO LINE.
Operating the THREE TRIPLE SCREW TURBINE Steamers
CHIYO MARU, SHINYO MARU AND
TENYO MARU,
Speed 21 KNOTS, Displacement 22,000 TONS.
and the TWIN SCREW S.S.
"NIPPON MARU"
INTERMEDIATE STEAMER.
Speed 18 KNOTS, Displacement 11,000 TONS.

STEAMER	CAPTAIN	DATE OF SAILING.
SHINYO MARU	H. S. Smith	TUESDAY, 11th Feb., Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 11th Mar., at Noon.
NIPPON MARU	A. G. Stevens	TUESDAY, 1st April, at Noon.
TENYO MARU	E. Bent	TUESDAY, 8th April, at Noon.

THE S.S. "SHINYO MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND HONOLULU, on TUESDAY, the 11th February, at Noon.

SOUTH AMERICA LINE.
(In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)
The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS)

STEAMER	TONS	DATE OF SAILING.
BUYO MARU	10,500	THURSDAY, 3rd Apr., at Noon.
HONGKONG MARU	11,000	WED'DAY, 4th June, at Noon.
KIYO MARU	10,500	

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.
Through bookings to all important points and AROUND THE WORLD.
For Full Particulars as to Passage and Freight, apply to
S. MORIMOTO, AGENT,
(King's Building (Opposite Blake Pier).

OSAKA SHOSEN KAISHA.
REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.
(Subject to Alteration).
TRANS-PACIFIC SERVICE.
Connecting at TACOMA and SEATTLE with
THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY
AND
THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY
(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

STEAMER	CAPTAIN	LEAVE
"MEXICO MARU"	N. Kobayashi	WED'DAY, 5th Feb., at 2 P.M.
"CHICAGO MARU"	I. Goto	THURSDAY, 20th Feb., at 2 P.M.
"CANADA MARU"	K. Hori	WED'DAY, 5th Mar., at 2 P.M.
"TACOMA MARU"	T. Hamada	SATURDAY, 23rd Mar., at 2 P.M.
"PANAMA MARU"	J. Kanoo	WED'DAY, 2nd April, at 2 P.M.
"SEATTLE MARU"	T. Saito	SATURDAY, 19th April, at 2 P.M.

* Calling at NAGASAKI, KOBE, YOKKAICHI and YOKOHAMA.
* Calling at SHANGHAI, NAGASAKI, KOBE, YOKKAICHI and YOKOHAMA.
* Calling at MOJI, KOBE, YOKKAICHI, AND YOKOHAMA.

These Newly-Built Steamers have fair speed and are fitted with the Wireless Apparatus. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

FOR VICTORIA, B.C. AND TACOMA VIA JAPAN PORTS.
FOR FOCHOW VIA SWATOW AND AMOY.
FOR TAMSUI VIA SWATOW AND AMOY.
FOR ANPING AND TAKAO VIA SWATOW AND AMOY.
FOR SOSHU MARU.
FOR FOE CANTON.
These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans. These Steamers will arrive at and depart from Soon Yip Wharf (near the Harbour Office, Praya Central).

STEAMER	TONS	NOON, SATURDAY	STEAMER	TONS	SATURDAY	FEIDAY
HIMALAYA	7000	February 15	MOREA	11000	Mar. 15	Mar. 21
DEVANHA	8000	March 1	MARMORA	10500	Mar. 29	April 4
DELTA	8000	March 15	MEDINA	12500	April 12	April 18
INDIA	8000	March 29	Through Steamer		April 26	May 2
ASSAYE	7500	April 12	MONGOLIA	10000	May 10	May 16
DEVANHA	8000	April 26	MACEDONIA	10500	May 24	May 30
CHINA	8000	May 10	MALWA	11000	June 7	June 13
DELTA	8000	May 24	MOOLTAN	10000	SUNDAY, June 22	SATURDAY, June 28

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.
Accommodation in the connecting Steamer from COLOMBO is definitely reserved for Hongkong at the time of Booking.
FARES TO LONDON:
1st SALOON £71.10 SINGLE, £106.14 RETURN.
2nd £48.8 £72.12
IN ADDITION TO THE ABOVE MAIL STEAMERS
INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR LONDON
CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES.
PROPOSED SAILINGS:

STEAMERS	TONS	Leave HONGKONG	Due MARSEILLES	Due LONDON
SUNDA	5700	February 5	March 9	March 19
SARDINIA	7000	February 19	March 23	April 2
BOMALI	7000	March 5	April 6	April 16
NAMUN	7000	March 19	April 20	April 30
NANKIN	7000	April 2	May 4	May 14
NYANZA	7000	April 16	May 18	May 28
NORE	7000	April 30	June 3	June 13
NILE	7000	May 14	June 17	June 27

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES.
FARES TO LONDON:
1st SALOON £55.0 SINGLE, £82.10 RETURN.
2nd £38.10 £57.4
All Passenger Steamers are fitted with the Marconi System of Wireless Telegraphy.
For further Particulars, apply to—
E. A. HEWETT,
SUPERINTENDENT.
66

COMPAGNIE MARITIME INDO-CHINOISE. MESSAGERIES MARITIMES, AGENTS. MAIL SERVICE TO AND FROM FORTNIGHTLY. TONKIN FAST LINE.

STEAMER	TONS	Leave HONGKONG	Due MARSEILLES	Due LONDON
SUNDA	5700	February 5	March 9	March 19
SARDINIA	7000	February 19	March 23	April 2
BOMALI	7000	March 5	April 6	April 16
NAMUN	7000	March 19	April 20	April 30
NANKIN	7000	April 2	May 4	May 14
NYANZA	7000	April 16	May 18	May 28
NORE	7000	April 30	June 3	June 13
NILE	7000	May 14	June 17	June 27

S.S. "SI-KIANG" Capt. E. de Catalanc.
(1st AND 2nd CLASSES) will leave Hongkong for
KWANG CHOW WANG AND HAIPHONG,
on WEDNESDAY, the 12th Feb., 1913, at 9 A.M.
For Passages and Freight apply to
P. THOMAS, M.M. Co.'s AGENT.

NIPPON YUSEN KAISHA

DESTINATIONS	STEAMERS AND DISPLACEMENT	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, SUEZ and PORT SAID	KAGA MARU Capt. G. Tabusa	12,500	WED'DAY, 12th Feb., at Daylight.
	ATSUTA MARU Capt. J. Nagao	16,000	WED'DAY, 26th Feb., at Daylight.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI and YOKOHAMA	INABA MARU Capt. S. Tomioka	12,500	TUESDAY, 11th Feb., at Noon.
	SHIDZUOKA MARU Capt. Irizawa	12,500	TUESDAY, 25th Feb., at Noon.
SYDNEY and MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	NIKKO MARU Capt. M. Yagi	9,600	WED'DAY, 12th Feb., at Noon.
	KUMANO MARU Capt. M. Winkler	9,300	WED'DAY, 12th Mar., at Noon.
CALCUTTA via SINGAPORE, PENANG & RANGOON	TOSA MARU Capt. T. Sato	12,000	SATURDAY, 8th Feb.
BOMBAY via SINGAPORE, and COLOMBO	KAWACHI MARU Capt. A. Christiansen	12,500	MONDAY, 3rd Feb.
KOBE and YOKOHAMA			
SHANGHAI, MOJI and KOBE			
NAGASAKI, KOBE & YOKOHAMA	KUMANO MARU Capt. M. Winkler	9,300	WED'DAY, 12th Feb., at Noon.
SHANGHAI, KOBE and YOKOHAMA	KIRIN MARU Capt. Deguchi	5,000	MONDAY, 3rd Feb.

5 Fitted with New System of Wireless Telegraphy. 1 Cargo only

REDUCED RATES OF PASSAGE.

HONGKONG to PACIFIC COAST points...	1st Class £25 2nd Class £17
" " LONDON via NEW YORK...	1st Class £55 2nd Class £40
" " " via MONTREAL...	1st Class £54 2nd Class £37
Round-the-World, 1st Class throughout, via NEW YORK...	£100
" " " via MONTREAL...	£102

N.B.—While the rates are reduced, the excellence of the service in all respects will be maintained as heretofore.
For Further Information as to Freight, Sailing, &c., apply to—
T. KUSUMOTO, MANAGER.
TELEPHONE Nos. 292 and 1241.
111-12-13

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

STEAMERS	Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON	Due MARSEILLES (Brindisi 2 days earlier)	Due LONDON (London 1 day later)
HIMALAYA	February 15	MOREA	Mar. 15	Mar. 21
DEVANHA	March 1	MARMORA	Mar. 29	April 4
DELTA	March 15	MEDINA	April 12	April 18
INDIA	March 29	Through Steamer	April 26	May 2
ASSAYE	April 12	MONGOLIA	May 10	May 16
DEVANHA	April 26	MACEDONIA	May 24	May 30
CHINA	May 10	MALWA	June 7	June 13
DELTA	May 24	MOOLTAN	SUNDAY, June 22	SATURDAY, June 28

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.
Accommodation in the connecting Steamer from COLOMBO is definitely reserved for Hongkong at the time of Booking.
FARES TO LONDON:
1st SALOON £71.10 SINGLE, £106.14 RETURN.
2nd £48.8 £72.12
IN ADDITION TO THE ABOVE MAIL STEAMERS
INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR LONDON
CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES.
PROPOSED SAILINGS:

STEAMERS	TONS	Leave HONGKONG	Due MARSEILLES	Due LONDON
SUNDA	5700	February 5	March 9	March 19
SARDINIA	7000	February 19	March 23	April 2
BOMALI	7000	March 5	April 6	April 16
NAMUN	7000	March 19	April 20	April 30
NANKIN	7000	April 2	May 4	May 14
NYANZA	7000	April 16	May 18	May 28
NORE	7000	April 30	June 3	June 13
NILE	7000	May 14	June 17	June 27

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES.
FARES TO LONDON:
1st SALOON £55.0 SINGLE, £82.10 RETURN.
2nd £38.10 £57.4
All Passenger Steamers are fitted with the Marconi System of Wireless Telegraphy.
For further Particulars, apply to—
E. A. HEWETT,
SUPERINTENDENT.
66

HUGO C. A. FROMM.

SLEIPNER

THE WELL-KNOWN GERMAN CIGARETTE

80 Cents

a tin of 25 pieces.

G. PRIEN,

HONGKONG HOTEL.

Hongkong, 3rd February, 1913.

(44-1)

SCHWABINGER BEER.

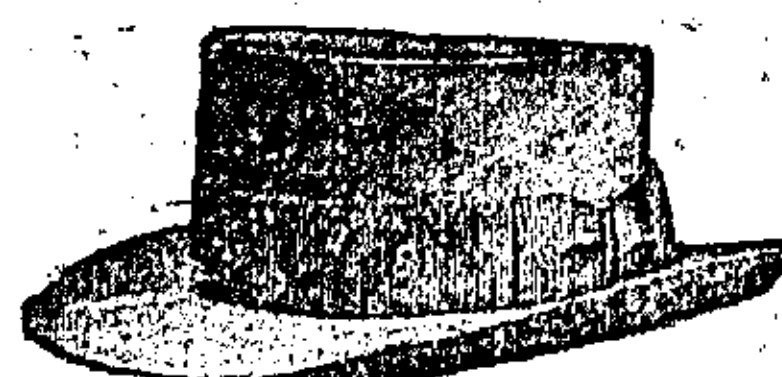
GENUINE MUNICH BEER.

JUST TRY IT
AT THE

GRAND HOTEL'S BAR!

Hongkong, 3rd February, 1913.

(44-4)



FELT-HATS

of the BERLIN GUBENER
HUTFABRIK, GUBEN,
(GERMANY).NEW SAMPLES may be seen at:
20, DES VŒUX ROAD, 1st Floor.

Hongkong, 3rd February, 1913.

(44-20)

POST OFFICE NOTICE

FOR	PER	DATE
Hoihow, Haifong, Pakhoi and Saigon ...	Mathilde ...	Monday, 3rd, 9.00 A.M.
Philippine Islands, Australia, Tasmania and New Zealand via Thursday Island	Changsha ...	Monday, 3rd, 11.00 A.M.
Macao ...	Sui Tai ...	Monday, 3rd, 1.15 P.M.
Saigon ...	Kueichow ...	Monday, 3rd, 2.00 P.M.
Saigon ...	Tyikow ...	Monday, 3rd, 3.00 P.M.
Amoy and Foochow ...	Haiyang ...	Monday, 3rd, 5.00 P.M.
Shanghai and North China ...	Hangsang ...	Monday, 3rd, 5.00 P.M.
Straits, Ceylon and India via Bombay ...	Kawachi Maru ...	Monday, 3rd, 5.00 A.M.
MANILA, STRAITS, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT, and EUROPE via NAPLES ...	Goeben ...	Tuesday, 4th, Printed Matter and Sam- ples ... 8.30 A.M. Registration ... 8.30 A.M. Registration, Kowloon B.O. ... 8.00 A.M. Letters ... 9.00 A.M.
Batavia, Samarang and Sourabaya ...	Tjimahi ...	Tuesday, 4th, 11.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONGKONG, CANADA, UNITED STATES and SOUTH AMERICA via SAN FRANCISCO (EUROPE VIA SIBERIA)	Korea ...	Tuesday, 4th, Printed Matter, and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. (Registration with late fee of 10 cents, up to 11.00 A.M.) Registration B.O. at ... 9.30 A.M. Letters ... Noon
Macao ...	Sui Tai ...	Tuesday, 4th, 1.15 P.M.
Swatow, Amoy, and Formosa via Anping ...	Sooka Maru ...	Tuesday, 4th, 5.00 P.M.
Swatow ...	Yatsing ...	Tuesday, 4th, 9.00 A.M.
Japan via Yokohama ...	Mexico Maru ...	Tuesday, 5th, 11.00 A.M.
Shanghai, North China Japan via Nagasaki, Victoria and Tacoma ...	Zafro ...	Wednesday, 5th, 1.00 P.M.
Philippine Islands ...	Kaifong ...	Wednesday, 5th, 3.00 P.M.
Philippine Islands ...	Fookiang ...	Wednesday, 5th, 5.00 P.M.
Straits, and India via Calcutta ...		Thursday, 6th, 11.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, UNITED STATES, SOUTH AMERICA and CANADA via VANCOUVER (EUROPE VIA SIBERIA)	Empress of Japan ...	Friday, 7th, Printed Matter and Sam- ples ... 5.00 P.M. Registration ... 5.00 P.M. Registration, Kowloon B.O. ... 4.00 P.M. Letters ... 6.00 P.M.
Hoihow, Haifong and Pakhoi ...	Sungkiang ...	Saturday, 8th, 9.00 A.M.
Japan via Yokohama ...	Tyikow ...	Saturday, 8th, 11.00 A.M.
Shanghai, North China, and Japan via Kobe ...	Namsang ...	Saturday, 8th, 1.00 P.M.
Philippine Islands ...	Loongiang ...	Saturday, 8th, 5.00 P.M.
Amoy and Foochow ...	Haiching ...	Sunday, 9th, 9.00 A.M.
Straits and Burmah ...	Faitata ...	Tuesday, 11th, 9.00 A.M.
Swatow, Amoy and Foochow ...	Haitan ...	Tuesday, 11th, 9.00 A.M.
SAIGON, STRAITS, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE via MARSEILLES (Late Letters 11 to Noon Extra postage 10 cents) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail)	Magellan ...	Saturday, 15th, Printed Matter and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. Registration - with 1 fee of 10 cents, up to 11.00 A.M. Registration Kowloon B.O. ... 9.30 A.M. Letters ... 11.00 A.M.
STRAITS, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT, and EUROPE via BRINDISI (Late Letters 11.00 to Noon Extra Postage 10 cents) (Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail)	Himalaya ...	Saturday, 15th, Printed Matter and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. Registration - with 1 fee of 10 cents up to 11.00 A.M. Registration Kowloon B.O. ... 9.30 A.M. Letters ... 11.00 A.M.

SHARE LIST—QUOTATIONS.

HONGKONG, 1st FEBRUARY, 1913.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$135, sales
China Bank Corporation, Limited	40,000	\$12	all	\$10, sales
China Light and Power Company, Limited	50,000	\$1	all	\$2.80
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$9
CORPORATIONS.—				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 140
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$8.85, buyers
Dairy Farm Company, Limited	40,000	\$7	all	\$23, sales
DOCKS AND WHARVES.—				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$77, sellers
Hongkong and Whampoa Dock Co., Ltd.	10,000	\$50	all	\$50, sales
New Amoy Dock Co., Limited	10,000	\$5	all	\$7
Shanghai Dock and Engineering Co., Ltd.	15,700	Tls. 100	all	Tls. 70
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 107
Green Island Cement Co., Limited	400,000	\$10	all	\$43, sales
Hongkong Electric Co., Limited	60,000	\$10	all	\$27, buyers
Hongkong Hotel Company, Limited	12,000	\$50	all	\$115, buyers
Manila Metropolitan Hotel Limited	8,000	\$5	all	\$73
Hongkong Ice Company, Limited	15,000	\$25	all	\$200
Hongkong Rope Manufacturing Co., Limited	5,000	\$10	all	\$19, buyers
H'kong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$7
INSURANCES.—				
Canton Insurance Office Co., Limited	10,000	\$250	all	\$265, buyers
China Fire Insurance Co., Limited	20,000	\$100	all	\$150, buyers
China Traders Insurance Co., Limited	20,000	\$83.33	all	\$25
Hongkong Fire Insurance Co., Limited	3,000	\$250	all	\$383, buyers
North China Insurance Co., Limited	10,000	\$25	all	Tls. 130, buyers
Union Insurance Society, Limited	12,400	\$250	all	\$325, sal. & div.
Yangtze Insurance Association, Limited	12,000	\$100	all	\$192, @ Ex 75
LANDS AND BUILDINGS.—				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$101, x. div., buy.
Hongkong Land Reclamation Co., Ltd.	25,000	\$100	all	\$75
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$39, sellers
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$50, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 89
West Point Building Co., Limited	12,500	\$50	all	\$54, x. div.
Meatschappij tot Mijn. Bosch-en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 74, sellers
MINING.—				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all	35/9
Trench Mines, Limited	100,000	\$1	all	\$3/6, buyers
Heavwood Tin and Rubber Estate, Ltd.	20,000	\$2	all	4/3, buyers
Bamb Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$4, sales
Peak Tramways Co., Limited	25,000	\$10	all	\$11
Philippine Co., Limited	75,000	\$10	all	\$1
RAFFIA.—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$108
Lunson Sugar Refining Co., Limited	7,000	\$100	all	\$38, buyers
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$10, buyers
Douglas Steamship Co., Limited	20,000	\$50	all	\$34, sellers
Hongkong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$23, buyers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	buy. \$48 5/8
Shell Transport & Trading Co., Limited	60,000 def.	\$1	all	115/6
Star Ferry Company, Limited	30,000	\$10	all	\$35, buyers
South China Morning Post, Limited	6,000	\$25	all	\$22
Steam Laundry Company, Limited	20,000	\$5	all	\$4, buyers
STORES AND DISPENSARIES.—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$25
Wm. Powell, Limited	15,000	\$7	all	\$9, buyers
Watkins, Limited	10,000	\$10	all	\$3, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$6, buyers
Weissmann, Limited	3,000	\$10	all	\$18, buyers
Gaude, Price & Co., Ltd.	50,000	\$10	all	\$1
Societe des Papiers et Papeteries du Tonkin	15,000	\$50	all	\$30, sellers
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10
United Asbestos/Oriental Agency, Limited	9,900 ordy.	\$10	all	\$94
Union Waterworks Co., Limited	100 fdras	\$10	all	\$300.
Hongkong Tramway Co., Ltd.	80,000	\$10	all	\$134, buy. x. div.
REVENUE.—				
Para Rubber in London	Daily Wire			4/3 1/2 per lb.

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	Per

VERNON & SYMTH, Share Brokers

CHINA COAST METEOROLOGICAL REGISTER.

2ND FEBRUARY, 1913, A.M.

Station.	Hour.	Barometer at Sea Level.	Temperature.	Humidity.	Wind.	
					Direction.	Force.
Vietstock	7 a.	30.22	71	87	—	0
Namuro	6 a.	29.97	—	—	W	1
Hakodate	—	30.15	—	—	W	6
Tokio	—	30.38	—	—	SSE	1
Kochi	—	30.45	—	—	WSW	1
Nagasaki	—	30.47	—	—	—	0
Kagoshima.	—	30.45	—	—	—	0
Oshima	—	30.44	—	—	SSW	1
Naha	—	30.46	—	—	N	4
Ishijima	—	30.51	—	—	ENE	4
Bonin Is.	—	—	—	—	—	—
Chefoo	—	—	—	—	—	—
Wei-hai-wei	—	30.41	29	50	SW	2
Hankow	—	—	—	—	—	—
Ichang	—	—	—	—	—	—
Kiukiang	—	—	—	—	—	—
Changsha	—	—	—	—	—	—
Shanghai	—	30.46	39	91	NE	1
Gutzlaff	—	30.36	42	—	ENE	2
Sharp Peak	7 a.	30.42	55	—	—	2
Amoy	6 a.	30.41	56	—	N	0
Swatow	—	30.33	54	91	—	0
Taihou	5 a.	30.34	—	—	—	—
Taichu	—	30.33	—	—	—	0
Tainan	—	30.32	—	—	N	6
Koshan	—	30.37	—	—	—	8
Pescadores	—	30.32	—	—	NE	8
Canton	9 a.	30.37	58	70	N	2
Hongkong	6 a.	30.32	58	85	E	3
Gap Rock	—	30.29	—	—	ENE	6
Macao	—	—	—	—	—	—
Wuchow	9 a.	30.45	52	—	E	1
Hoihow	—	—	—	—	—	—
Pakhoi	—	—	—	—	—	—
Phulien	6 a.	30.30	61	—	NE	2
Tourane	—	30.20	66	—	NV	2
C. St. James	—	30.05	72	—	ENE	2
Aparr	—	30.08	67	—	—	0
Manila	—	30.08	67	—	—	0
Leguapi	—	30.06	74	—	—	0
Bacolo	9 a.	30.03	78	—	NE	3
Ilolo	—	—	—	—	N	2

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, February 2nd

	Previous Day	On Date	at 2 p.m.	at 6 a.m.	at 1 p.m.
Barometer	30.33	30.32	30.28		
Temperature	65	58	64		
Humidity	88	85	63		
Wind Direction	ESE	East	East		
Force	2	3	2		
Weather	o	o	b		
Rain	—	0.00	—		

Highest open air Temperature on 1st ... 65
Lowest open air Temperature on 1st ... 57

HONGKONG TIDE TABLE

From 3rd to 8th February, 1913.

Days of Week.	Days of Month.	High Water.		Low Water.	
		H'kong. Mean Time.	Height.	H'kong. Mean Time.	Height.
Mon.	3	h. m.	ft. in.	h. m.	ft. in.
	10	4	1	2	26
	4	7	30	4	1
Tues.	4	10	37	4	1
	11	3	7	3	31
Wed.	5	10	58	4	2
	9	3	4	3	44
Thurs.	6	11	17	4	3
	14	4	3	4	17
Fri.	7	11	34	4	3
	14	4	3	3	50
Satur.	8	11	49	4	4
	10	4	4	5	16
Sun.	9	10	42	4	4
	11	8	6	4	56

ON SALE
AT THE
HONGKONG DAILY PRESS
OFFICE.

COMMERCIAL.

CLOSING QUOTATIONS

February 1st	
ON LONDON :—	
Telegraphic Transfer	2-1/2
Bank Bills, on demand	2-1/2
Bank Bills, at 30 days' sight	2-1/2
Bank Bills, at 4 months' sight	2-1/2
Credits, at 4 months' sight	2-1/2
Documentary Bills 4 months' sight	2-1/2
ON PARIS :—	
Bank Bills, on demand	259 1/2
Credits, at 4 months' sight	263 1/2
ON GERMANY :—	
On demand	209 1/2
ON NEW YORK :—	
Bank Bills, on demand	49 1/2
Credits, at 60 days' sight	50 1/2
ON BOMBAY :—	
Telegraphic Transfer	152 1/2
Bank, on demand	152 1/2
ON CALCUTTA :—	
Telegraphic Transfer	152 1/2
Bank, on demand	152 1/2
ON SHANGHAI :—	
Bank, at sight	71 1/2
Private, 30 days' sight	72 1/2
ON YOKOHAMA :—	
On demand	99 1/2
ON MANILA :—	
On demand	100 1/2
ON SINGAPORE :—	
On demand	87 1/2
ON ATYPIA :—	
On demand	123
ON AI PHONG :—	
On demand	1 1/2 p.m.
ON SAIGON :—	
On demand	75 1/2
ON BANGKOK :—	
On demand	59.75
SOVEREIGNS, Bank's Buying Rate	\$1.40
GOLD LEAF, 100 fine, per tola	\$1.40
RAR SILVER, day or	16 1/2

MAILS VIA SIBERIA.

London	Shanghai
January 16th.	February 1st.
January 17th.	February 3rd.

TO-DAY
5.15 p.m.—Hongkong Gymkhana Club
Annual General Meeting at The Hongkong Jockey Club.TO-NIGHT
9.15 p.m.—Hughes Musical Comedy Co. at the Victoria Theatre.—"The Speculators."
9.15 p.m.—Rijou Seonik Theatre.TO-MORROW
9.15 p.m.—Allan Wilkie Co. at the Theatre Royal.—"The Cardinal."

FORTHCOMING EVENTS.

Thursday, 6th Feb.—
Public Holiday.Saturday, 8th Feb.—
Noon—Humphreys Estate & Finance Co., Ltd., Meeting of Shareholders.
9.15 p.m.—Philharmonic Concert by Morris England at the Theatre Royal.Monday, 10th Feb.—
Noon—Kowloon Land and Building Co., Ltd., Meeting of Shareholders.

3 p.m.—Auction of Crown Land near Ship and below Kennedy Road,